

NEWS RELEASE

OLYMPUS HANDS OVER CLEAN WATER PROJECT

Toronto, January 30, 2009 – Olympus Pacific Minerals Inc. (TSX: OYM, OTCBB: OLYMF and Frankfurt: OP6) (the "Company" or Olympus") a Canadian investor in Bong Mieu Gold Mining Co. takes its corporate social responsibilities within the local communities where it operates very seriously. The Company and the East Meets West Foundation are proud of the recently completed clean water project for the people in Tam Lanh Commune, Phu Ninh District, Quang Nam Province. An official ceremony to hand over the project to the community was held on January 20, 2009 at the Peoples' Committee Hall in Tam Lanh.



The modern water system will provide clean water to people in 3 hamlets, – Bong Mieu, An Binh and An Lau of Tam Lanh commune. Olympus, its friends, (including the Rotary Club of Dural, Australia) and investors provided funding for the project while the East Meets West Foundation contributed the project design, construction expertise and operational management training for the community. This is a system they have successfully introduced into many areas in Quang Nam Province and other parts of central Vietnam.

The water system has the capacity to serve 400 households of Tam Lanh Commune and presently 253 homes will have access to clean safe water for daily use. Olympus is pleased to have been a major contributor in the Clean Water Project that will benefit the peoples who live in close proximity to the Company's Bong Mieu Mine. Our dedication to provide programs to the local community that will offer sustainable healthy lifestyles remains one of our top priorities.

Olympus would like to extend special thanks to Tam Lanh Peoples' Committee for their cooperation and support in this worthwhile and necessary Clean Water Project.

Olympus Pacific Minerals Inc., as first mover in Vietnam, is positioned to become a leading gold producer and explorer in Southeast Asia. Olympus is committed to its vision of making major discoveries in the region and increasing shareholder wealth.

OLYMPUS PACIFIC MINERALS INC.

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Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.