



NEWS RELEASE

OLYMPUS EXPANDS PRODUCTION

Toronto, November 25, 2009 – Olympus Pacific Minerals Inc. (TSX: OYM, OTCBB: OLYMF, and Frankfurt: OP6) (the "Company" or "Olympus") is pleased to announce that it has achieved a gold production record for the month of October at its Bong Mieu Gold Processing Plant. Production for October was 3,133 ounces. The plant throughput is now being sourced from the Company's two operating underground mines at Phuoc Son and Bong Mieu.

October's gold production is consistent with the 2010 forecast of 40,000 ounces per year. Construction of the plant facility at Phuoc Son has started, with commissioning expected in the fourth quarter 2010, by which time the annualized production rate will hit 80,000 ounces. The ball mills have been ordered for the new plant and delivery is expected by June 2010.

<u>Production Statistics</u>	October
Gold Produced (ounces)	3,133
Mill Feed/Ore Treated (tonnes)	10,649
Mill Head Grade (grams/tonne)	11.89

The Company is also reviewing its exploration budgets to cater to the anticipated acquisition of the additional projects it will takeover once the merger with Zedex is fulfilled (*See Olympus Press Release dated November 10, 2009*). Once the Zedex acquisition is complete, the Company intends to focus upon developing and expanding gold production from four core projects, as follows:

Bong Mieu Gold Mine: Underground exploration and development of the existing Nui Kem mine will continue. Surface exploration is planned to run simultaneously with a mining feasibility study in 2010 at Bong Mieu East a potential open-pit.

Phuoc Son Gold Mine: Construction of the process plant will be completed and the underground mine will be further extended. The exploration focus will be upon upgrading and expanding resources earlier drilled within extensive open-ended mineralization zones to the north of the Phuoc Son mine.

Tien Thuan Gold Project: (to be acquired from Zedex) Located in Central Vietnam, initial drilling planned for 1Q 2010 will investigate the sub-surface extent

of the extensively mineralized Nui Bac Ma mesothermal quartz vein set. A secondary focus will be upon investigating peripheral gold bearing veins and molybdenum mineralized intrusives.

Bau Gold Project: (to be acquired from Zedex) Located in East Malaysia, the company is currently conducting extensive due diligence studies, including a re-assessment of an earlier defined 1.612M oz JORC resource (to certify compliance with Canadian CIM and NI 43-101 standards) and a mine scoping study. Plans include additional exploration drilling to expand resources beyond currently defined limits.

Olympus Pacific Minerals Inc., as first mover in Vietnam, is positioned to become a leading gold producer and explorer in Southeast Asia. The Company is committed to its vision of producing gold from its reserves and making major discoveries in the region and increasing shareholder wealth.

OLYMPUS PACIFIC MINERALS INC.

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and maintain and develop mineral properties; risks associated with title to resource properties due to the difficulties of determining the validity of certain claims and other risks and uncertainties, including those described in each management discussion and analysis. In addition, forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management; the assumed long-term price of gold; the availability of permits and surface rights; access to financing, equipment and labour and that the political environment within Vietnam will continue to support the development of environmentally safe mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.