

## Mineral Reserve And Resource Estimates Reserves

Property	Reserve Category	Tonnes	Gold Grade (g/t)	Contained Gold (oz)
Bong Mieu Gold Property <sup>(1)</sup>	Proven			
	Probable	289,000	2.90	26,900
	<b>Total P&amp;P</b>	<b>289,000</b>	<b>2.90</b>	<b>26,900</b>

Phuoc Son Gold Property <sup>(5)</sup>	Proven	235,650	8.72	66,070
	Probable	694,740	7.48	167,080
	<b>Total P&amp;P</b>	<b>930,390</b>	<b>7.79</b>	<b>233,150</b>

## Resources

*The Measured & Indicated Resource Estimates Includes Proven and Probable Reserves*

Property	Resource Category	Tonnes	Gold Grade (g/t)	Contained Gold (oz)
Phuoc Son Gold Property <sup>(5)</sup>	Measured	163,320	12.76	67,000
	Indicated	546,350	10.16	178,470
	<b>Total M&amp;I</b>	<b>709,670</b>	<b>10.76</b>	<b>245,470</b>
	Total Inferred	1,884,200	6.63	401,640

Bong Mieu Gold Property <sup>(2, 3, 4)</sup>	Measured	1,071,900	2.13	73,400	
	Indicated	2,511,600	1.75	141,310	
	Historical M&I (underground)	216,700	6.51	45,350	
	<b>Total M&amp;I</b>	<b>3,800,200</b>	<b>2.13</b>	<b>260,010</b>	
	Inferred	4,739,800	1.40	213,340	
	Historical Inferred (underground)	1,220,000	8.10	317,700	
	<b>Total Inferred</b>	<b>5,959,800</b>	<b>2.77</b>	<b>531,040</b>	
	<b>Tungsten &amp; Fluorine as Gold Equivalent<sup>(4)</sup></b>				
	Measured			32,340	
	Indicated			52,380	
	<b>Total M&amp;I</b>			<b>84,720</b>	
	Inferred			85,390	

Total Proven & Probable Reserves Contained Ounces	260,050
Total Measured & Indicated Contained Ounces	505,530
Total Inferred Contained Ounces	932,680
Total Measured & Indicated Tungsten & Fluorine as gold equivalent ounces(4)	84,720
Total Inferred Tungsten & Fluorine as gold equivalent ounces(4)	85,390

**Notes:**

(1)The Ho Gan remaining reserve was estimated by deducting the official mined out tonnage – the year-end depletion (which was estimated by reconciling the mining tonnage (truck count) with the official mill tonnage (weightometer) and has not been re-calculated at the yearend. The remaining mineral reserve is placed in the Probable category. Employed a lower 0.8 g/t grade cutoff and 10 g/t grade upper cutoff and 10% dilution (0.3 g/t Au). Proven and probable reserve estimates were prepared by Olympus in September 2005 and validated by Terra Mining Consultants and Stevens & Associates ("TMC/SA") in August 2007 and were prepared in accordance with National Instrument NI 43-101 and the Council of the Canadian Institute of Mining, Metallurgy and Petroleum definitions standards. In preparing these estimates reliance was placed on mineral resource estimates prepared by Watts, Griffis and McOuat ("WGM") in accordance with National Instrument 43-101 and the Council of the Canadian Institute of Mining, Metallurgy and Petroleum definitions standards. A copy of the Technical Report titled A Technical Review of the Bong Mieu Gold Project in Quang Nam Province, Vietnam dated September 17, 2004 by WGM can be found in the Company's filings at [www.sedar.com](http://www.sedar.com). A copy of the report titled Technical Review of the Bong Mieu Gold Project in Quang Nam Province, Vietnam, dated August 31, 2007 by TMC/SA can be found in the Company's filings at [www.sedar.com](http://www.sedar.com).

(2)Ho Ray and Thac Trang Deposit mineral resources: Employed a lower 0.5 g/t grade cutoff and 10 g/t grade upper cutoff. Updated by Olympus (March 2007) and validated by Terra Mining Consultants and Stevens & Associates ("TMC/SA") in August 2007 from the prior mineral resource estimates prepared by Watts, Griffis and McOuat ("WGM") in accordance with National Instrument 43-101 and the Council of the Canadian Institute of Mining, Metallurgy and Petroleum definitions standards. A copy of the Technical Report titled A Technical Review of the Bong Mieu Gold Project in Quang Nam Province, Vietnam dated September 17, 2004 by WGM can be found in the Company's filings at [www.sedar.com](http://www.sedar.com). A copy of the report titled Technical Review of the Bong Mieu Gold Project in Quang Nam Province, Vietnam, dated August 31, 2007 by TMC/SA can be found in the Company's filings at [www.sedar.com](http://www.sedar.com). The updated Ho Ray -Thac Trang Resource is based on drilling during 2008. These resource estimates have been completed by Olympus and validated by TMC/SA and will be published in the Company's filing at [www.sedar.com](http://www.sedar.com).

(3)Nui Kem Underground Historical Resources. Employed a lower 3.0 g/t grade cutoff and 30 g/t grade upper cutoff. The Technical Report to accompany these historical resource estimates was the pre-feasibility study compiled in 1996 by Continental Resource Management Pty Ltd., acting as independent resource consultants. These estimates have been reviewed by Watts, Griffis and McOuat ("WGM") in 1997 and were found to have been carried out in a manner consistent with standard practice in the industry at the time. These historical estimates are relevant as they are the most recent estimate completed for the project. In its Technical Report dated September 17, 2004, WGM considered the estimates to be relevant and of historic significance.

(4)Using values of US\$210/MTU (2007 \$250) for Tungsten and US\$880/oz (\$700) for gold, the value of the Tungsten in the Bong Mieu East Resource is equal to 170,110 ounces. Fluorine has been excluded from the 2008 estimate as being of uneconomic quantity.

(5)Employed a lower 3.0 g/t grade cutoff in both areas and a 100 g/t top cut at Bai Dat and 80 g/t top cut at Bai Go. These Resource estimates were prepared by Olympus in January 2008 and validated by Terra Mining Consultants and Stevens and Associates ("TMC/SA") in March 2008 and were prepared in accordance with National Instrument NI 43-101 and the Council of the Canadian Institute of Mining, Metallurgy and Petroleum definition standards. Prior resources were estimated by Watts, Griffis and McOuat Limited ("WGM") and published in a Technical Report dated January 30, 2004. A copy of the Technical Report titled "A Technical Review of the Phuoc Son Gold Project in Quang Nam Province, Vietnam" by WGM can be found in the Company's filings at [www.sedar.com](http://www.sedar.com). A copy of the report titled "Technical Report on the Phuoc Son Project in Quang Nam Province, Vietnam", dated March 2008 by TMC/SA can be found in the Company's filings at [www.sedar.com](http://www.sedar.com). The Dak Sa deposit diluted Reserve Estimates were prepared by Olympus Staff in January 2008 and validated by Terra Mining Consultants and Stevens and Associates ("TMC/SA") in March 2008 and were prepared in accordance with National Instrument NI 43-101 and the Council of the Canadian Institute of Mining, Metallurgy and Petroleum definition standards. The Reserve Estimates are based on a 3 g/t Au stope cut-off, practical stope and ore development layout and the application of appropriate dilution factors.

(6)The mineral reserve and mineral resource estimates contained in this table have been prepared in accordance with the Canadian Securities Administrators' National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). These standards are similar to those used by the United States Securities and Exchange Commission's ("SEC") Industry Guide No. 7. However, the definitions in NI 43-101 differ in certain respects from those under Industry Guide No. 7. Accordingly, mineral reserve and mineral resource information contained herein may not be comparable to similar information disclosed by U.S. companies. Under the requirements of the SEC, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made. None of the Company's mineral reserves as determined under NI 43-101 to date would qualify as mineral reserves under Industry Guide No. 7. There are also uses of the terms "indicated resources" and "inferred resources". We advise U.S. investors that while those terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in these categories will ever be converted into reserves